



Funding Fact Sheet

Problem Statement

Funding desired parking strategies (both capital and operational costs) and traffic improvements is one of the more significant challenges of this project. Projects will need to be prioritized and choices made on how to fund various parking strategies.



FAQs

1. How can parking strategy projects be funded?

The following sources will be considered when developing funding strategies for this project:

- The County's Five Year Capital Improvement Program (CIP) is for non-recurring projects generally over \$100,000. It covers a five-year planning period and is updated annually to reflect ongoing changes. The CIP does not appropriate funds; rather, it serves as a budgeting tool proposing capital projects to be recommended for adoption within the County's operating budget.
- Benefit Assessment District can be used by local governments to pay the cost of providing services. A benefit assessment places an annual levy on property that receives a "special benefit" from the assessment. The agency must give written notice to all affected property owners, conduct a public hearing, and conduct an assessment ballot vote. A majority vote (50% +1) of the assessment amount is required for passage. A broadly crafted assessment could include ingress and egress improvements as well as fire suppression efforts such as vegetation clearing.
- Santa Barbara County Association of Governments (SBCAG) distributes dollars in local, state and federal funds for the region's transportation network. Some of the major funding sources SBCAG allocates includes Surface Transportation Program (STP), for roadway or transit rehabilitation and operational improvements, Transportation Enhancement Activities (TEA) for bicycle and pedestrian projects, and Measure D (now replaced by Measure A) for local road rehabilitation.
- Grants may be available to fund planning, project development and construction including the Regional Bicycle and Pedestrian Program funded by Measure A or Safe Routes to School program funded by Caltrans.